

HAMILTON COUNTY, OHIO

Office of the Board of Education Northwest Local School District January 10 , 2022

To the County Auditor:

The Board of Education of said School District, hereby submits its' annual budget for the year commencing July 1, 2022 for consideration of the County Budget Commission.

President of the Board

Northwest Local School District
2022 2023 TAX BUDGET

General Fund Revenue Summary	2022 Calendar Year		TOTAL	2023 Calendar Year		TOTAL	TOTAL
	1/1/2022 6/30/2022 (2)	7/1/2022 12/31/2022 (3)	CALENDAR YEAR 2022	1/1/2023 6/30/2023 (4)	7/1/2023 12/31/2023 (5)	CALENDAR YEAR 2023	FISCAL YEAR 2022/2023
	1100 Receipts from Property Taxes						
1110 General Property Tax	25,167,442.96	31,550,114.40	56,717,557.36	24,789,375.60	31,888,449.04	56,677,824.64	56,339,490.00
Total Taxes	25,167,442.96	31,550,114.40	56,717,557.36	24,789,375.60	31,888,449.04	56,677,824.64	56,339,490.00
3131-3133 Property Tax Allocation - RE	2,427,473.84	3,092,388.88	5,519,862.72	2,429,734.12	3,126,040.40	5,555,774.52	5,522,123.00
3135 State Tangible PP Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Reimbursement from State Sources	2,427,473.84	3,092,388.88	5,519,862.72	2,429,734.12	3,126,040.40	5,555,774.52	5,522,123.00
Receipts from Income Taxes & T.I.F.							
Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax Increment Financing Receipts	2,185,000.00	2,165,000.00	4,350,000.00	2,185,000.00	2,165,000.00	4,350,000.00	4,350,000.00
Total Income Taxes & T.I.F. Revenue	2,185,000.00	2,165,000.00	4,350,000.00	2,185,000.00	2,165,000.00	4,350,000.00	4,350,000.00
3000 Receipts from State Sources							
3190 Unrestricted Grants-In-Aid	11,655,056.50	11,721,507.00	23,376,563.50	11,721,507.00	11,557,940.00	23,279,447.00	23,443,014.00
3134 State Electric Dereg Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted Grants-In-Aid	2,166,601.00	2,176,781.50	4,343,382.50	2,176,781.50	2,369,977.50	4,546,759.00	4,353,563.00
Other State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total State Resources	13,821,657.50	13,898,288.50	27,719,946.00	13,898,288.50	13,927,917.50	27,826,206.00	27,796,577.00
Receipts from Local Sources							
All Other Revenue	1,559,057.00	1,630,071.00	3,189,128.00	1,610,071.00	1,740,107.00	3,350,178.00	3,240,142.00
Receipts from Other Financing Sources							
Other Financing Sources	958,974.00	50,000.00	1,008,974.00	1,009,054.00	50,000.00	1,059,054.00	1,059,054.00
Total Revenue and Other Funding Sources	46,119,605.30	52,385,862.78	98,505,468.08	45,921,523.22	52,897,513.94	98,819,037.16	98,307,386.00

Should balance to the total revenue/receipts from the five-year forecast. **98,307,386.00**

Northwest Local School District

Hamilton

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2019, 2020 and 2021 Actual;
Forecasted Fiscal Years Ending June 30, 2022 Through 2026

	Actual				Average Change	Forecasted				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021			Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Revenues										
1.010 General Property Tax (Real Estate)	38,879,528	45,198,424	50,985,810	14.5%	\$53,289,493	\$52,315,539	\$52,807,908	\$53,234,271	\$53,359,069	
1.020 Tangible Personal Property Tax	2,935,108	3,370,481	3,715,857	12.5%	3,909,241	\$4,023,951	\$4,135,751	\$4,246,841	\$4,359,850	
1.030 Income Tax	0	0	0	0.0%						
1.035 Unrestricted State Grants-in-Aid	29,475,812	27,757,022	29,057,075	-0.6%	23,310,113	\$23,443,014	\$23,115,880	\$23,025,771	\$22,940,971	
1.040 Restricted State Grants-in-Aid	2,758,194	2,705,027	2,713,152	-0.8%	4,333,202	\$4,353,563	\$4,739,955	\$4,909,793	\$5,276,668	
1.045 Restricted Federal Grants-in-Aid - SFSS	0	0	0	0.0%						
1.050 Property Tax Allocation	5,290,389	5,442,128	5,588,430	2.8%	5,516,986	\$5,522,123	\$5,582,215	\$5,642,065	\$5,646,740	
1.060 All Other Revenues	7,495,657	8,072,515	7,791,614	2.1%	7,488,114	\$7,590,142	\$7,810,214	\$8,110,292	\$8,185,292	
1.070 Total Revenues	86,834,688	92,545,597	99,851,938	7.2%	97,847,149	97,248,332	98,191,923	99,169,033	99,768,590	
Other Financing Sources										
2.010 Proceeds from Sale of Notes	0	0	0	0.0%						
2.020 State Emergency Loans and Advancements (Approved)	0	0	0	0.0%						
2.040 Operating Transfers-In	20,000	19,810	16,258	-9.4%	20,000	20,000	20,000	20,000	20,000	
2.050 Advances-In	73,533	40,421	10,811	-59.1%	99,930	50,000	50,000	50,000	50,000	
2.060 All Other Financing Sources	1,797,516	1,410,542	936,559	-27.6%	989,044	989,054	1,089,064	1,089,075	1,089,075	
2.070 Total Other Financing Sources	1,891,049	1,470,773	963,628	-28.4%	1,108,974	1,059,054	1,159,064	1,159,075	1,159,075	
2.080 Total Revenues and Other Financing Sources	88,725,737	94,016,370	100,815,566	6.6%	98,956,123	98,307,386	99,350,987	100,328,108	100,927,665	
Expenditures										
3.010 Personal Services	\$54,281,111	\$56,004,556	\$54,016,787	-0.2%	\$56,877,623	\$58,227,739	\$61,527,374	\$63,721,216	\$65,912,400	
3.020 Employees' Retirement/Insurance Benefits	\$18,830,802	\$18,753,394	\$18,651,615	-0.5%	\$18,933,146	\$20,071,314	\$21,399,505	\$22,420,580	\$23,425,656	
3.030 Purchased Services	\$17,517,694	\$16,523,473	\$18,875,635	4.3%	\$14,996,962	\$15,355,167	\$15,727,037	\$16,113,108	\$16,513,932	
3.040 Supplies and Materials	\$3,002,783	\$1,759,443	\$1,877,833	-17.3%	\$3,141,848	\$3,056,028	\$3,054,162	\$2,599,498	\$2,139,440	
3.050 Capital Outlay	\$147,560	\$121,591	\$86,835	-23.1%	\$209,546	\$132,888	\$133,750	\$134,619	\$135,493	
3.060 Intergovernmental	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
Debt Service:	\$	\$	\$		\$	\$	\$	\$	\$	
4.010 Principal-All (Historical Only)	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
4.020 Principal-Notes	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
4.030 Principal-State Loans	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
4.040 Principal-State Advancements	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
4.050 Principal-HB 264 Loans	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
4.055 Principal-Other	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
4.060 Interest and Fiscal Charges	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
4.300 Other Objects	\$823,920	\$960,472	\$999,896	10.3%	\$1,040,612	\$1,139,614	\$1,059,614	\$1,019,614	\$1,059,614	
4.500 Total Expenditures	94,603,870	94,122,929	94,508,601	0.0%	95,199,737	97,982,750	102,901,442	106,008,635	109,186,535	
Other Financing Uses										
5.010 Operating Transfers-Out	\$187,533	\$126,821	\$184,350	6.5%	\$2,180,000	\$180,000	\$180,000	\$180,000	\$180,000	
5.020 Advances-Out	\$40,421	\$10,811	\$99,930	375.5%	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	
5.030 All Other Financing Uses	0	73,510	1,857	0.0%						
5.040 Total Other Financing Uses	227,954	211,142	286,137	14.1%	2,230,000	230,000	230,000	230,000	230,000	
5.050 Total Expenditures and Other Financing Uses	94,831,824	94,334,071	94,794,738	0.0%	97,429,737	98,212,750	103,131,442	106,238,635	109,416,535	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	6,106,087-	317,701-	6,020,828	-1045.0%	1,526,386	94,636	3,780,455-	5,910,527-	8,488,870-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	33,325,568	27,219,481	26,901,780	-9.7%	32,922,608	34,448,994	34,543,630	30,763,175	24,852,648	
7.020 Cash Balance June 30	27,219,481	26,901,780	32,922,608	10.6%	34,448,994	34,543,630	30,763,175	24,852,648	16,363,778	
8.010 Estimated Encumbrances June 30	\$543,830	\$1,318,577	\$727,289	48.8%	\$	\$	\$	\$	\$	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
9.020 Capital Improvements	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
9.030 Budget Reserve	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
9.040 DPIA	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
9.045 Fiscal Stabilization	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
9.050 Debt Service	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
9.060 Property Tax Advances	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
9.070 Bus Purchases	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
9.080 Subtotal	0	0	0	0.0%	\$	\$	\$	\$	\$	
10.010 Fund Balance June 30 for Certification of Appropriations	26,675,651	25,583,203	32,195,319	10.9%	34,448,994	34,543,630	30,763,175	24,852,648	16,363,778	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
11.020 Property Tax - Renewal or Replacement	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0.0%	\$	\$	\$	\$	\$	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	26,675,651	25,583,203	32,195,319	10.9%	34,448,994	34,543,630	30,763,175	24,852,648	16,363,778	
Revenue from New Levies										
13.010 Income Tax - New	\$	\$	\$	0.0%	\$	\$	\$	\$	\$	
13.020 Property Tax - New	\$	\$	\$	0.0%	\$	\$	\$4,803,006	\$9,606,012	\$9,606,012	
13.030 Cumulative Balance of New Levies	0	0	0	0.0%	\$	\$	4,803,006	14,409,018	24,015,030	
14.010 Revenue from Future State Advancements				0.0%						
15.010 Unreserved Fund Balance June 30	26,675,651	25,583,203	32,195,319	10.9%	34,448,994	34,543,630	35,566,181	39,261,666	40,378,808	

Northwest Local School District
 SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES
 BOND RETIREMENT FUND

1997 Monfort Heights Bonds	2022		2023		TOTAL		TOTAL	
	Calendar Year		TOTAL	Calendar Year		TOTAL	TOTAL	
	1/1/2022	7/1/2022	CALENDAR YEAR	1/1/2023	7/1/2023	CALENDAR YEAR	FISCAL YEAR	
	6/30/2022	12/31/2022	2022	6/30/2023	12/31/2023	2023	2022/2023	
BOND RETIREMENT REVENUE (1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
REVENUES								
1000 Receipts from Local Sources								
1100 Taxes								
1110 General Property Tax	944,372.33	742,006.83	1,686,379.16	944,372.33	742,006.83	1,686,379.16	1,686,379.16	
Total Taxes	944,372.33	742,006.83	1,686,379.16	944,372.33	742,006.83	1,686,379.16	1,686,379.16	
3131-3133 Property Tax Allocation	134,910.33	106,000.98	240,911.31	134,910.33	106,000.98	240,911.31	240,911.31	
3135 State Tangible Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Tax Reimbursement from State Sources	134,910.33	106,000.98	240,911.31	134,910.33	106,000.98	240,911.31	240,911.31	
1130 Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
1121 PUPP (Local Taxes)	44,741.49	35,154.03	79,895.51	44,741.49	35,154.03	79,895.51	79,895.51	
Total Income and Local Taxes	44,741.49	35,154.03	79,895.51	44,741.49	35,154.03	79,895.51	79,895.51	
Total Taxes	1,124,024.15	883,161.83	2,007,185.99	1,124,024.15	883,161.83	2,007,185.99	2,007,185.99	
1200-1800 Other Receipts-Local Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
1880 Tax Increment Financing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
1910 Prem. & Acc. Int. on Bonds & Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
1920 Sale of Bonds- Refunding	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
1940 Proceeds from Sale of Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total of Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Receipts from Local Sources	1,124,024.15	883,161.83	2,007,185.99	1,124,024.15	883,161.83	2,007,185.99	2,007,185.99	
2000 Receipts from Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
3000 Receipts from State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
3190 Other Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Revenue from State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
4000 Revenue from Federal Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5000 Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Revenue	1,124,024.15	883,161.83	2,007,185.99	1,124,024.15	883,161.83	2,007,185.99	2,007,185.99	

SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES
 BOND RETIREMENT FUND

1997 Monfort Heights Bonds	2022		2023		TOTAL		TOTAL	
	Calendar Year		TOTAL	Calendar Year		TOTAL	TOTAL	
	1/1/2022	7/1/2022	CALENDAR YEAR	1/1/2023	7/1/2023	CALENDAR YEAR	FISCAL YEAR	
	6/30/2022	12/31/2022	2022	6/30/2023	12/31/2023	2023	2022/2023	
BOND RETIREMENT EXPENDITURES (1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
EXPENDITURES								
2000 Supporting Services - Fees	11,240.24	8,831.62	20,071.86	11,240.24	8,831.62	20,071.86	20,071.86	
6000 Repayment of Debt Service								
6100 Repayment of Debt Principal	0.00	1,950,000.00	1,950,000.00	0.00	0.00	0.00	1,950,000.00	
6100 Repayment of Debt Interest	29,250.00	29,250.00	58,500.00	0.00	0.00	0.00	29,250.00	
6100 Debt Issuance Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Repayment of Debt Service	29,250.00	1,979,250.00	2,008,500.00	0.00	0.00	0.00	1,979,250.00	
7000 Other Debt Service								
Other Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Other Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	40,490.24	1,988,081.62	2,028,571.86	11,240.24	8,831.62	20,071.86	1,999,321.86	
Beginning Unencumbered Fund Balance	143,757.34	1,227,291.25	143,757.34	122,371.47	1,235,155.38	122,371.47	1,227,291.25	
Ending Cash Balance	1,227,291.25	122,371.47	122,371.47	1,235,155.38	2,109,485.60	2,109,485.60	1,235,155.38	

Remaining Debt **0.00**

Northwest Local School District
 SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES
 BOND RETIREMENT FUND

2015/2016 Master Facilities Bonds	2022		TOTAL	2023		TOTAL	TOTAL
	Calendar Year			Calendar Year			
	1/1/2022 6/30/2022 (2)	7/1/2022 12/31/2022 (3)	CALENDAR YEAR 2022	1/1/2023 6/30/2023 (4)	7/1/2023 12/31/2023 (5)	CALENDAR YEAR 2023	FISCAL YEAR 2022/2023
BOND RETIREMENT REVENUE (1)							
REVENUES							
1000 Receipts from Local Sources							
1100 Taxes							
1110 General Property Tax	1,781,989.53	1,400,134.63	3,182,124.16	1,781,989.53	1,400,134.63	3,182,124.16	3,182,124.16
Total Taxes	1,781,989.53	1,400,134.63	3,182,124.16	1,781,989.53	1,400,134.63	3,182,124.16	3,182,124.16
3131-3133 Property Tax Allocation	254,569.93	200,019.23	454,589.17	254,569.93	200,019.23	454,589.17	454,589.17
3135 State Tangible Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Reimbursement from State Sources	254,569.93	200,019.23	454,589.17	254,569.93	200,019.23	454,589.17	454,589.17
1130 Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1121 PUPP (Local Taxes)	84,425.24	66,334.12	150,759.36	84,425.24	66,334.12	150,759.36	150,759.36
Total Income and Local Taxes	84,425.24	66,334.12	150,759.36	84,425.24	66,334.12	150,759.36	150,759.36
Total Taxes	2,120,984.71	1,666,487.98	3,787,472.69	2,120,984.71	1,666,487.98	3,787,472.69	3,787,472.69
1200-1800 Other Receipts-Local Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1880 Tax Increment Financing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1910 Prem. & Acc. Int. on Bonds & Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1920 Sale of Bonds- Refunding	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1940 Proceeds from Sale of Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total of Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts from Local Sources	2,120,984.71	1,666,487.98	3,787,472.69	2,120,984.71	1,666,487.98	3,787,472.69	3,787,472.69
2000 Receipts from Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3000 Receipts from State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3190 Other Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue from State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 Revenue from Federal Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000 Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	2,120,984.71	1,666,487.98	3,787,472.69	2,120,984.71	1,666,487.98	3,787,472.69	3,787,472.69

SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES
 BOND RETIREMENT FUND

2015/2016 Master Facilities Bonds	2022		TOTAL	2023		TOTAL	TOTAL
	Calendar Year			Calendar Year			
	1/1/2022 6/30/2022 (2)	7/1/2022 12/31/2022 (3)	CALENDAR YEAR 2022	1/1/2023 6/30/2023 (4)	7/1/2023 12/31/2023 (5)	CALENDAR YEAR 2023	FISCAL YEAR 2022/2023
BOND RETIREMENT EXPENDITURES (1)							
EXPENDITURES							
2000 Supporting Services - Fees	21,209.85	16,664.88	37,874.73	21,209.85	16,664.88	37,874.73	37,874.73
6000 Repayment of Debt Service							
6100 Repayment of Debt Principal	0.00	1,095,000.00	1,095,000.00	0.00	1,155,000.00	1,155,000.00	1,095,000.00
6100 Repayment of Debt Interest	1,340,517.65	1,340,517.65	2,681,035.30	1,316,161.40	1,316,161.40	2,632,322.80	2,656,679.05
6100 Debt Issuance Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Repayment of Debt Service	1,340,517.65	2,435,517.65	3,776,035.30	1,316,161.40	2,471,161.40	3,787,322.80	3,751,679.05
7000 Other Debt Service							
Other Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			0.00			0.00	0.00
			0.00			0.00	0.00
Total Other Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	1,361,727.50	2,452,182.53	3,813,910.03	1,337,371.25	2,487,826.28	3,825,197.53	3,789,553.78
Beginning Unencumbered Fund Balance	5,695,247.84	6,454,505.05	5,695,247.84	5,668,810.50	6,452,423.96	5,668,810.50	6,454,505.05
Ending Cash Balance	6,454,505.05	5,668,810.50	5,668,810.50	6,452,423.96	5,631,085.67	5,631,085.67	6,452,423.96

Remaining Debt **124,611,987.36**

Northwest Local School District							
SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES							
BOND RETIREMENT FUND							
Bond Retirement Funds Summary							
	2022	Calendar Year	TOTAL	2023	Calendar Year	TOTAL	TOTAL
	1/1/2022	7/1/2022	CALENDAR YEAR	1/1/2023	7/1/2023	CALENDAR YEAR	FISCAL YEAR
BOND RETIREMENT REVENUE	6/30/2022	12/31/2022	2022	6/30/2023	12/31/2023	2023	2022/2023
(1)	(2)	(3)		(4)	(5)		
REVENUES							
1000 Receipts from Local Sources							
1100 Taxes							
1110 General Property Tax	2,726,361.86	2,142,141.46	4,868,503.33	2,726,361.86	2,142,141.46	4,868,503.33	4,868,503.33
Total Taxes	2,726,361.86	2,142,141.46	4,868,503.33	2,726,361.86	2,142,141.46	4,868,503.33	4,868,503.33
3131-3133 Property Tax Allocation	389,480.27	306,020.21	695,500.48	389,480.27	306,020.21	695,500.48	695,500.48
3135 State Tangible Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Reimbursement from State Sources	389,480.27	306,020.21	695,500.48	389,480.27	306,020.21	695,500.48	695,500.48
1130 Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1121 PUPP (Local Taxes)	129,166.73	101,488.15	230,654.88	129,166.73	101,488.15	230,654.88	230,654.88
Total Income and Local Taxes	129,166.73	101,488.15	230,654.88	129,166.73	101,488.15	230,654.88	230,654.88
Total Taxes	3,245,008.86	2,549,649.82	5,794,658.68	3,245,008.86	2,549,649.82	5,794,658.68	5,794,658.68
1200-1800 Other Receipts-Local Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1880 Tax Increment Financing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1910 Prem. & Acc. Int. on Bonds & Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1920 Sale of Bonds- Refunding	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1940 Proceeds from Sale of Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total of Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts from Local Sources	3,245,008.86	2,549,649.82	5,794,658.68	3,245,008.86	2,549,649.82	5,794,658.68	5,794,658.68
2000 Receipts from Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3000 Receipts from State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3190 Other Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue from State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 Revenue from Federal Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000 Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	3,245,008.86	2,549,649.82	5,794,658.68	3,245,008.86	2,549,649.82	5,794,658.68	5,794,658.68
SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES							
BOND RETIREMENT FUND							
	2022	Calendar Year	TOTAL	2023	Calendar Year	TOTAL	TOTAL
	1/1/2022	7/1/2022	CALENDAR YEAR	1/1/2023	7/1/2023	CALENDAR YEAR	FISCAL YEAR
BOND RETIREMENT EXPENDITURES	6/30/2022	12/31/2022	2022	6/30/2023	12/31/2023	2023	2022/2023
(1)	(2)	(3)		(4)	(5)		
EXPENDITURES							
2000 Supporting Services - Fees	32,450.09	25,496.50	57,946.59	32,450.09	25,496.50	57,946.59	57,946.59
6000 Repayment of Debt Service							
6100 Repayment of Debt Principal	0.00	3,045,000.00	3,045,000.00	0.00	1,155,000.00	1,155,000.00	3,045,000.00
6100 Repayment of Debt Interest	1,369,767.65	1,369,767.65	2,739,535.30	1,316,161.40	1,316,161.40	2,632,322.80	2,685,929.05
6100 Debt Issuance Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Repayment of Debt Service	1,369,767.65	4,414,767.65	5,784,535.30	1,316,161.40	2,471,161.40	3,787,322.80	5,730,929.05
7000 Other Debt Service							
Other Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			0.00			0.00	0.00
			0.00			0.00	0.00
Total Other Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	1,402,217.74	4,440,264.15	5,842,481.89	1,348,611.49	2,496,657.90	3,845,269.39	5,788,875.64
Beginning Unencumbered Fund Balance	5,839,005.00	7,681,796.12	5,839,005.00	5,791,181.79	7,687,579.16	5,791,181.79	7,681,796.12
Ending Cash Balance	7,681,796.12	5,791,181.79	5,791,181.79	7,687,579.16	7,740,571.08	7,740,571.08	7,687,579.16

Northwest Local School District									
SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES									
PERMANENT IMPROVEMENT FUND (ONLY IF TAX GENERATING FUND)									
	2022		Calendar Year	TOTAL	2023		Calendar Year	TOTAL	TOTAL
	1/1/2022	7/1/2022	CALENDAR YEAR	2022	1/1/2023	7/1/2023	CALENDAR YEAR	2023	FISCAL YEAR
PERMANENT IMPROVEMENT REVENUE	6/30/2022	12/31/2022	2022		6/30/2023	12/31/2023	2023	2022/2023	
(1)	(2)	(3)			(4)	(5)			
REVENUES									
1000 Receipts from Local Sources									
1100 Taxes									
1110 General Property Tax	1,642,386.66	1,290,446.67	2,932,833.33		1,642,386.66	1,290,446.67	2,932,833.33		2,932,833.33
Total Taxes	1,642,386.66	1,290,446.67	2,932,833.33		1,642,386.66	1,290,446.67	2,932,833.33		2,932,833.33
3131-3133 Property Tax Allocation	234,626.67	184,349.52	418,976.19		234,626.67	184,349.52	418,976.19		418,976.19
3135 State Tangible Reimbursement	0.00	0.00	0.00		0.00	0.00	0.00		0.00
Total Tax Reimbursements from State Sources	234,626.67	184,349.52	418,976.19		234,626.67	184,349.52	418,976.19		418,976.19
1130 Income Tax	0.00	0.00	0.00		0.00	0.00	0.00		0.00
1121 PUPP (Local Taxes)	77,811.28	61,137.44	138,948.72		77,811.28	61,137.44	138,948.72		138,948.72
Other Total Local Taxes	77,811.28	61,137.44	138,948.72		77,811.28	61,137.44	138,948.72		138,948.72
1200-1800 Other Receipts-Local Sources	0.00	0.00	0.00		0.00	0.00	0.00		0.00
1880 Tax Increment Financing ***	0.00	0.00	0.00		0.00	0.00	0.00		0.00
1900 Other Revenue Sources	0.00	0.00	0.00		0.00	0.00	0.00		0.00
Total of Other Revenue Sources	0.00	0.00	0.00		0.00	0.00	0.00		0.00
2000 Receipts from Intermediate Sources	0.00	0.00	0.00		0.00	0.00	0.00		0.00
3000 Receipts from State Sources	0.00	0.00	0.00		0.00	0.00	0.00		0.00
3190 Other Unrestricted	0.00	0.00	0.00		0.00	0.00	0.00		0.00
4000 Revenue from Federal Sources	0.00	0.00	0.00		0.00	0.00	0.00		0.00
5000 Other Revenue Sources	0.00	0.00	0.00		0.00	0.00	0.00		0.00
Total Revenue	1,954,824.61	1,535,933.63	3,490,758.24		1,954,824.61	1,535,933.63	3,490,758.24		3,490,758.24
SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES									
PERMANENT IMPROVEMENT FUND (ONLY IF TAX GENERATING FUND)									
	2022		Calendar Year	TOTAL	2023		Calendar Year	TOTAL	TOTAL
	1/1/2022	7/1/2022	CALENDAR YEAR	2022	1/1/2023	7/1/2023	CALENDAR YEAR	2023	FISCAL YEAR
PERMANENT IMPROVEMENT EXPENDITURES	6/30/2022	12/31/2022	2022		6/30/2023	12/31/2023	2023	2022/2023	
(1)	(2)	(3)			(4)	(5)			
EXPENDITURES									
1000 Instruction	0.00	700,000.00	700,000.00		0.00	700,000.00	700,000.00		700,000.00
2000 Supporting Services	19,548.25	515,359.34	534,907.58		19,548.25	515,359.34	534,907.58		534,907.58
3000 Non Instructional Services	0.00	0.00	0.00		0.00	0.00	0.00		0.00
4000 Extracurricular Activities	0.00	0.00	0.00		0.00	0.00	0.00		0.00
5000 Facilities Acquisition and Construction **	0.00	800,000.00	800,000.00		0.00	800,000.00	800,000.00		800,000.00
7000 Other Uses of Funds	0.00	0.00	0.00		0.00	0.00	0.00		0.00
6100 Principal	0.00	745,000.00	745,000.00		0.00	765,000.00	765,000.00		745,000.00
6100 Interest	133,283.13	133,283.13	266,566.26		126,558.13	126,558.13	253,116.26		259,841.26
Total Expenditures	152,831.38	2,893,642.47	3,046,473.84		146,106.38	2,906,917.47	3,053,023.84		3,039,748.84
Beginning Unencumbered Fund Balance	3,769,732.00	5,571,725.24	3,769,732.00		4,214,016.40	6,022,734.64	4,214,016.40		5,571,725.24
Ending Cash Balance**	5,571,725.24	4,214,016.40	4,214,016.40		6,022,734.64	4,651,750.80	4,651,750.80		6,022,734.64

Northwest Local School District
Schedule of Bond Payments

PURPOSE OF BONDS AND NOTES	Authority for Levy Outside 10 Mill Limit*	Date of Issue	Date Due	Serial or Term	Rate of Interest	Principal and Interest Requirements			Principal and Interest Requirements		
						Fiscal Year			Calendar Year		
						Bonds and Notes Outstanding 7/1/2022	Principal & Interest Due 7/1/2022 6/30/2023	Amount Available from Other Sources 7/1/2022 6/30/2023	Bonds and Notes Outstanding 1/1/2023	Principal & Interest Due 1/1/2023 12/31/2023	Amount Available from Other Sources 1/1/2023 12/31/2023
INSIDE 10 MILL LIMIT											
Paid from Perm Impr Fund 003	Fund 003					\$1,590,000	\$415,000		\$1,325,000	\$415,000	
QZAB	Fund 003					\$605,000	\$107,700		\$510,000	\$111,750	
HB 294	Fund 003					\$3,440,000	\$482,141		\$3,055,000	\$491,366	
COPS	Fund 003										
TOTAL INSIDE						\$5,635,000	\$1,004,841	\$0	\$4,890,000	\$1,018,116	\$0
OUTSIDE 10 MILL LIMIT											
002-0000											
2005 Refunding - MHE	by vote					\$0			\$0	\$0	
2015 Refunding - MHE	by vote					\$1,950,000	\$1,979,250		\$0	\$0	
002-9600											
GOLT Non-Bank - Master Facilities Pr	by vote 11/15					\$34,465,000	\$2,134,038		\$33,715,000	\$2,160,288	
GOLT Bank Qual - Master Facilities Pr	by vote 11/15					\$9,200,000	\$335,650		\$9,200,000	\$335,650	
2019 Refunding - Master Facilities Pro	by vote					\$28,045,000	\$1,281,992		\$27,700,000	\$1,291,385	
TOTAL OUTSIDE						\$73,660,000	\$5,730,929	\$0	\$70,615,000	\$3,787,323	\$0

*If the levy is outside the 10 mill limit by vote, enter the words "by vote" and date of election. If outside the 10 mill limit without a vote, enter the reference to the statute under which the levy is exempt from the 10 mill limit.

Principal & Interest from Bond Detail **3,787,322.80**

Northwest Local School District - Amortization Schedules (Paid out of the Bond Fund)

002-0000

002-9600

Date	2005 Mt. Heights Refunding Bonds			2015 Mt. Heights Refunding Bonds			2016 Master Facilities Project Bonds			2016 Master Facilities Project Bonds			2016 Master Facilities Taxable Refunding Bonds			Total Debt Service		Total	
	Principal	Interest	Subtotal	Principal	Interest	Subtotal	Principal	Interest	Subtotal	Principal	Interest	Subtotal	Principal	Interest	Subtotal	Principal	Interest		
12/01/19	#####	\$44,756.25	#####	\$0.00	\$77,325.00	\$77,325.00	\$565,000.00	\$734,743.75	\$1,299,743.75	\$0.00	\$167,825.00	\$167,825.00				\$2,270,000.00	\$1,024,650.00	\$3,294,650.00	
06/01/20				\$0.00	\$77,325.00	\$77,325.00	\$0.00	\$723,443.75	\$723,443.75	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$524,162.69	\$524,162.69	\$0.00	\$1,492,756.44	\$1,492,756.44	
12/01/20				#####	\$77,325.00	#####	#####	\$723,443.75	\$1,313,443.75	\$0.00	\$167,825.00	\$167,825.00	\$285,000.00	\$481,373.90	\$766,373.90	\$2,660,000.00	\$1,449,967.65	\$4,109,967.65	
06/01/21				\$0.00	\$50,550.00	\$50,550.00	\$0.00	\$719,018.75	\$719,018.75	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$476,742.65	\$476,742.65	\$0.00	\$1,414,136.40	\$1,414,136.40	
12/01/21				#####	\$50,550.00	#####	#####	\$719,018.75	\$1,424,018.75	\$0.00	\$167,825.00	\$167,825.00	\$335,000.00	\$476,742.65	\$811,742.65	\$2,920,000.00	\$1,414,136.40	\$4,334,136.40	
06/01/22				\$0.00	\$29,250.00	\$29,250.00	\$0.00	\$701,393.75	\$701,393.75	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$471,298.90	\$471,298.90	\$0.00	\$1,369,767.65	\$1,369,767.65	
12/01/22				#####	\$29,250.00	#####	#####	\$701,393.75	\$1,451,393.75	\$0.00	\$167,825.00	\$167,825.00	\$345,000.00	\$471,298.90	\$816,298.90	\$3,045,000.00	\$1,369,767.65	\$4,414,767.65	
06/01/23				\$0.00	\$682,643.75	\$682,643.75	\$0.00	\$682,643.75	\$682,643.75	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$465,692.65	\$465,692.65	\$0.00	\$1,316,161.40	\$1,316,161.40	
12/01/23					\$795,000.00	\$682,643.75	\$1,477,643.75	\$0.00	\$682,643.75	\$1,477,643.75	\$0.00	\$167,825.00	\$167,825.00	\$360,000.00	\$465,692.65	\$825,692.65	\$1,155,000.00	\$1,316,161.40	\$2,471,161.40
06/01/24				\$0.00	\$662,768.75	\$662,768.75	\$0.00	\$662,768.75	\$662,768.75	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$459,842.65	\$459,842.65	\$0.00	\$1,290,436.40	\$1,290,436.40	
12/01/24				#####	\$662,768.75	#####	#####	\$662,768.75	\$1,612,768.75	\$0.00	\$167,825.00	\$167,825.00	\$370,000.00	\$459,842.65	\$829,842.65	\$1,320,000.00	\$1,290,436.40	\$2,610,436.40	
06/01/25				\$0.00	\$639,018.75	\$639,018.75	\$0.00	\$639,018.75	\$639,018.75	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$453,830.15	\$453,830.15	\$0.00	\$1,260,673.90	\$1,260,673.90	
12/01/25					\$1,005,000.00	\$639,018.75	\$1,644,018.75	\$0.00	\$639,018.75	\$1,644,018.75	\$0.00	\$167,825.00	\$167,825.00	\$380,000.00	\$453,830.15	\$833,830.15	\$1,385,000.00	\$1,260,673.90	\$2,645,673.90
06/01/26				\$0.00	\$613,893.75	\$613,893.75	\$0.00	\$613,893.75	\$613,893.75	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$447,655.15	\$447,655.15	\$0.00	\$1,229,373.90	\$1,229,373.90	
12/01/26					\$1,060,000.00	\$613,893.75	\$1,673,893.75	\$0.00	\$613,893.75	\$1,673,893.75	\$0.00	\$167,825.00	\$167,825.00	\$395,000.00	\$447,655.15	\$842,655.15	\$1,455,000.00	\$1,229,373.90	\$2,684,373.90
06/01/27				\$0.00	\$587,393.75	\$587,393.75	\$0.00	\$587,393.75	\$587,393.75	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$441,236.40	\$441,236.40	\$0.00	\$1,196,455.15	\$1,196,455.15	
12/01/27					\$1,230,000.00	\$587,393.75	\$1,817,393.75	\$0.00	\$587,393.75	\$1,817,393.75	\$0.00	\$167,825.00	\$167,825.00	\$405,000.00	\$441,236.40	\$846,236.40	\$1,635,000.00	\$1,196,455.15	\$2,831,455.15
06/01/28				\$0.00	\$556,643.75	\$556,643.75	\$0.00	\$556,643.75	\$556,643.75	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$434,655.15	\$434,655.15	\$0.00	\$1,159,123.90	\$1,159,123.90	
12/01/28					\$0.00	\$556,643.75	\$556,643.75	\$0.00	\$556,643.75	\$556,643.75	\$0.00	\$167,825.00	\$167,825.00	\$1,720,000.00	\$434,655.15	\$2,154,655.15	\$1,720,000.00	\$1,159,123.90	\$2,879,123.90
06/01/29				\$0.00	\$556,643.75	\$556,643.75	\$0.00	\$556,643.75	\$556,643.75	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$406,705.15	\$406,705.15	\$0.00	\$1,131,173.90	\$1,131,173.90	
12/01/29					\$0.00	\$556,643.75	\$556,643.75	\$0.00	\$556,643.75	\$556,643.75	\$0.00	\$167,825.00	\$167,825.00	\$1,785,000.00	\$406,705.15	\$2,191,705.15	\$1,785,000.00	\$1,131,173.90	\$2,916,173.90
06/01/30				\$0.00	\$556,643.75	\$556,643.75	\$0.00	\$556,643.75	\$556,643.75	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$377,698.90	\$377,698.90	\$0.00	\$1,102,167.65	\$1,102,167.65	
12/01/30					\$1,565,000.00	\$556,643.75	\$2,121,643.75	\$0.00	\$556,643.75	\$2,121,643.75	\$0.00	\$167,825.00	\$167,825.00	\$400,000.00	\$377,698.90	\$777,698.90	\$1,965,000.00	\$1,102,167.65	\$3,067,167.65
06/01/31				\$0.00	\$525,343.75	\$525,343.75	\$0.00	\$525,343.75	\$525,343.75	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$372,214.90	\$372,214.90	\$0.00	\$1,065,383.65	\$1,065,383.65	
12/01/31					\$1,635,000.00	\$525,343.75	\$2,160,343.75	\$0.00	\$525,343.75	\$2,160,343.75	\$0.00	\$167,825.00	\$167,825.00	\$410,000.00	\$372,214.90	\$782,214.90	\$2,045,000.00	\$1,065,383.65	\$3,110,383.65
06/01/32				\$0.00	\$499,796.88	\$499,796.88	\$0.00	\$499,796.88	\$499,796.88	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$365,238.75	\$365,238.75	\$0.00	\$1,032,860.63	\$1,032,860.63	
12/01/32					\$1,695,000.00	\$499,796.88	\$2,194,796.88	\$0.00	\$499,796.88	\$2,194,796.88	\$0.00	\$167,825.00	\$167,825.00	\$425,000.00	\$365,238.75	\$790,238.75	\$2,120,000.00	\$1,032,860.63	\$3,152,860.63
06/01/33				\$0.00	\$473,312.50	\$473,312.50	\$0.00	\$473,312.50	\$473,312.50	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$358,007.38	\$358,007.38	\$0.00	\$999,144.88	\$999,144.88	
12/01/33					\$610,000.00	\$473,312.50	\$1,083,312.50	#####	\$473,312.50	\$1,556,625.00	\$1,467,825.00	\$167,825.00	\$1,467,825.00	\$440,000.00	\$358,007.38	\$798,007.38	\$2,350,000.00	\$999,144.88	\$3,349,144.88
06/01/34				\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$350,520.78	\$350,520.78	\$0.00	\$962,245.78	\$962,245.78	
12/01/34					\$0.00	\$463,400.00	\$463,400.00	#####	\$463,400.00	\$1,946,800.00	\$2,083,325.00	\$167,825.00	\$1,946,800.00	\$460,000.00	\$350,520.78	\$810,520.78	\$2,395,000.00	\$962,245.78	\$3,357,245.78
06/01/35				\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$342,693.88	\$342,693.88	\$0.00	\$925,393.88	\$925,393.88	
12/01/35					\$0.00	\$463,400.00	\$463,400.00	#####	\$463,400.00	\$1,119,300.00	\$2,099,300.00	\$167,825.00	\$1,119,300.00	\$500,000.00	\$342,693.88	\$842,693.88	\$2,480,000.00	\$925,393.88	\$3,405,393.88
06/01/36				\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$334,186.38	\$334,186.38	\$0.00	\$877,286.38	\$877,286.38	
12/01/36					\$0.00	\$463,400.00	\$463,400.00	#####	\$463,400.00	\$79,700.00	\$2,069,000.00	\$167,825.00	\$79,700.00	\$0.00	\$334,186.38	\$334,186.38	\$0.00	\$877,286.38	\$877,286.38
06/01/37				\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$321,850.50	\$321,850.50	\$0.00	\$825,250.50	\$825,250.50	
12/01/37					\$0.00	\$463,400.00	\$463,400.00	#####	\$463,400.00	\$40,000.00	\$2,040,000.00	\$167,825.00	\$40,000.00	\$0.00	\$321,850.50	\$321,850.50	\$0.00	\$825,250.50	\$825,250.50
06/01/38				\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$307,557.90	\$307,557.90	\$0.00	\$770,957.90	\$770,957.90	
12/01/38					\$0.00	\$463,400.00	\$463,400.00	#####	\$463,400.00	\$0.00	\$2,040,000.00	\$167,825.00	\$0.00	\$307,557.90	\$307,557.90	\$840,000.00	\$825,250.50	\$3,665,250.50	
06/01/39				\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$307,557.90	\$307,557.90	\$0.00	\$770,957.90	\$770,957.90	
12/01/39					\$0.00	\$463,400.00	\$463,400.00	#####	\$463,400.00	\$0.00	\$2,040,000.00	\$167,825.00	\$0.00	\$307,557.90	\$307,557.90	\$230,000.00	\$3,000,957.90	\$3,730,957.90	
06/01/40				\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$307,557.90	\$307,557.90	\$0.00	\$770,957.90	\$770,957.90	
12/01/40					\$0.00	\$463,400.00	\$463,400.00	#####	\$463,400.00	\$0.00	\$2,040,000.00	\$167,825.00	\$0.00	\$307,557.90	\$307,557.90	\$210,000.00	\$3,650,957.90	\$3,860,957.90	
06/01/41				\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$307,557.90	\$307,557.90	\$0.00	\$770,957.90	\$770,957.90	
12/01/41					\$0.00	\$463,400.00	\$463,400.00	#####	\$463,400.00	\$0.00	\$2,040,000.00	\$167,825.00	\$0.00	\$307,557.90	\$307,557.90	\$185,000.00	\$3,685,957.90	\$3,870,957.90	
06/01/42				\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$463,400.00	\$463,400.00	\$0.00	\$167,825.00	\$167,825.00	\$0.00	\$307,557.90	\$307,557.90	\$0.00	\$770,957.90	\$770,957.90	
12/01/42					\$0.00	\$463,400.00	\$463,400.00	#####	\$463,400.00	\$0.00									

Northwest Local School District - Amortization Schedules (Paid out of the PI Fund)

Date	8003-2012 Bonds QZAB \$4,000,000			8002-2012 Bonds Tax-Exempt \$1,390,000			8001-2012 COPS Issue \$6,500,000			2012 Total Debt Service \$11,890,000		
	Principal	Interest	Subtotal	Principal	Interest	Subtotal	Principal	Interest	Subtotal	Principal	Interest	Total
06/01/17	\$0.00	\$75,000.00	\$75,000.00	\$0.00	\$11,375.00	\$11,375.00	\$0.00	\$73,945.63	\$73,945.63	\$0.00	\$160,320.63	\$160,320.63
12/01/17	\$270,000.00	\$75,000.00	\$345,000.00	\$85,000.00	\$11,375.00	\$96,375.00	\$345,000.00	\$73,945.63	\$418,945.63	\$700,000.00	\$160,320.63	\$860,320.63
06/01/18	\$0.00	\$75,000.00	\$75,000.00	\$0.00	\$10,525.00	\$10,525.00	\$0.00	\$70,495.63	\$70,495.63	\$0.00	\$156,020.63	\$156,020.63
12/01/18	\$265,000.00	\$75,000.00	\$340,000.00	\$90,000.00	\$10,525.00	\$100,525.00	\$350,000.00	\$70,495.63	\$420,495.63	\$705,000.00	\$156,020.63	\$861,020.63
06/01/19	\$0.00	\$75,000.00	\$75,000.00	\$0.00	\$9,625.00	\$9,625.00	\$0.00	\$66,995.63	\$66,995.63	\$0.00	\$151,620.63	\$151,620.63
12/01/19	\$265,000.00	\$75,000.00	\$340,000.00	\$90,000.00	\$9,625.00	\$99,625.00	\$355,000.00	\$66,995.63	\$421,995.63	\$710,000.00	\$151,620.63	\$861,620.63
06/01/20	\$0.00	\$75,000.00	\$75,000.00	\$0.00	\$8,725.00	\$8,725.00	\$0.00	\$62,558.13	\$62,558.13	\$0.00	\$146,283.13	\$146,283.13
12/01/20	\$265,000.00	\$75,000.00	\$340,000.00	\$95,000.00	\$8,725.00	\$103,725.00	\$365,000.00	\$62,558.13	\$427,558.13	\$725,000.00	\$146,283.13	\$871,283.13
06/01/21	\$0.00	\$75,000.00	\$75,000.00	\$0.00	\$7,775.00	\$7,775.00	\$0.00	\$57,083.13	\$57,083.13	\$0.00	\$139,858.13	\$139,858.13
12/01/21	\$265,000.00	\$75,000.00	\$340,000.00	\$95,000.00	\$7,775.00	\$102,775.00	\$375,000.00	\$57,083.13	\$432,083.13	\$735,000.00	\$139,858.13	\$874,858.13
06/01/22	\$0.00	\$75,000.00	\$75,000.00	\$0.00	\$6,825.00	\$6,825.00	\$0.00	\$51,458.13	\$51,458.13	\$0.00	\$133,283.13	\$133,283.13
12/01/22	\$265,000.00	\$75,000.00	\$340,000.00	\$95,000.00	\$6,825.00	\$101,825.00	\$385,000.00	\$51,458.13	\$436,458.13	\$745,000.00	\$133,283.13	\$878,283.13
06/01/23	\$0.00	\$75,000.00	\$75,000.00	\$0.00	\$5,875.00	\$5,875.00	\$0.00	\$45,683.13	\$45,683.13	\$0.00	\$126,558.13	\$126,558.13
12/01/23	\$265,000.00	\$75,000.00	\$340,000.00	\$100,000.00	\$5,875.00	\$105,875.00	\$400,000.00	\$45,683.13	\$445,683.13	\$765,000.00	\$126,558.13	\$891,558.13
06/01/24	\$0.00	\$75,000.00	\$75,000.00	\$0.00	\$4,875.00	\$4,875.00	\$0.00	\$39,683.13	\$39,683.13	\$0.00	\$119,558.13	\$119,558.13
12/01/24	\$265,000.00	\$75,000.00	\$340,000.00	\$100,000.00	\$4,875.00	\$104,875.00	\$410,000.00	\$39,683.13	\$449,683.13	\$775,000.00	\$119,558.13	\$894,558.13
06/01/25	\$0.00	\$75,000.00	\$75,000.00	\$0.00	\$3,875.00	\$3,875.00	\$0.00	\$33,533.13	\$33,533.13	\$0.00	\$112,408.13	\$112,408.13
12/01/25	\$265,000.00	\$75,000.00	\$340,000.00	\$100,000.00	\$3,875.00	\$103,875.00	\$425,000.00	\$33,533.13	\$458,533.13	\$790,000.00	\$112,408.13	\$902,408.13
06/01/26	\$0.00	\$75,000.00	\$75,000.00	\$0.00	\$2,625.00	\$2,625.00	\$0.00	\$27,158.13	\$27,158.13	\$0.00	\$104,783.13	\$104,783.13
12/01/26	\$265,000.00	\$75,000.00	\$340,000.00	\$105,000.00	\$2,625.00	\$107,625.00	\$435,000.00	\$27,158.13	\$462,158.13	\$805,000.00	\$104,783.13	\$909,783.13
06/01/27	\$0.00	\$75,000.00	\$75,000.00	\$0.00	\$1,312.50	\$1,312.50	\$0.00	\$20,959.38	\$20,959.38	\$0.00	\$97,271.88	\$97,271.88
12/01/27	\$265,000.00	\$75,000.00	\$340,000.00	\$105,000.00	\$1,312.50	\$106,312.50	\$450,000.00	\$20,959.38	\$470,959.38	\$820,000.00	\$97,271.88	\$917,271.88
06/01/28								\$0.00	\$14,321.88	\$14,321.88	\$0.00	\$14,321.88
12/01/28								\$460,000.00	\$14,321.88	\$474,321.88	\$460,000.00	\$474,321.88
06/01/29								\$0.00	\$7,421.88	\$7,421.88	\$0.00	\$7,421.88
12/01/29								\$475,000.00	\$7,421.88	\$482,421.88	\$475,000.00	\$482,421.88
Total Remaining	\$2,920,000.00	\$1,650,000.00	\$4,570,000.00	\$1,060,000.00	\$146,825.00	\$1,206,825.00	\$5,230,000.00	\$1,142,593.88	\$6,372,593.88	\$9,210,000.00	\$2,939,418.88	\$12,149,418.88
06/01/17	\$0.00	\$75,000.00	\$75,000.00	\$0.00	\$11,375.00	\$11,375.00	\$0.00	\$73,945.63	\$73,945.63	\$0.00	\$160,320.63	\$160,320.63
12/01/17	\$270,000.00	\$75,000.00	\$345,000.00	\$85,000.00	\$11,375.00	\$96,375.00	\$345,000.00	\$73,945.63	\$418,945.63	\$700,000.00	\$160,320.63	\$860,320.63
06/01/18	\$0.00	\$75,000.00	\$75,000.00	\$0.00	\$10,525.00	\$10,525.00	\$0.00	\$70,495.63	\$70,495.63	\$0.00	\$156,020.63	\$156,020.63
12/01/18	\$265,000.00	\$75,000.00	\$340,000.00	\$90,000.00	\$10,525.00	\$100,525.00	\$350,000.00	\$70,495.63	\$420,495.63	\$705,000.00	\$156,020.63	\$861,020.63
06/01/19	\$0.00	\$75,000.00	\$75,000.00	\$0.00	\$9,625.00	\$9,625.00	\$0.00	\$66,995.63	\$66,995.63	\$0.00	\$151,620.63	\$151,620.63
12/01/19	\$265,000.00	\$75,000.00	\$340,000.00	\$90,000.00	\$9,625.00	\$99,625.00	\$355,000.00	\$66,995.63	\$421,995.63	\$710,000.00	\$151,620.63	\$861,620.63
06/01/20	\$0.00	\$75,000.00	\$75,000.00	\$0.00	\$8,725.00	\$8,725.00	\$0.00	\$62,558.13	\$62,558.13	\$0.00	\$146,283.13	\$146,283.13
12/01/20	\$265,000.00	\$75,000.00	\$340,000.00	\$95,000.00	\$8,725.00	\$103,725.00	\$365,000.00	\$62,558.13	\$427,558.13	\$725,000.00	\$146,283.13	\$871,283.13
06/01/21	\$0.00	\$75,000.00	\$75,000.00	\$0.00	\$7,775.00	\$7,775.00	\$0.00	\$57,083.13	\$57,083.13	\$0.00	\$139,858.13	\$139,858.13
12/01/21	\$265,000.00	\$75,000.00	\$340,000.00	\$95,000.00	\$7,775.00	\$102,775.00	\$375,000.00	\$57,083.13	\$432,083.13	\$735,000.00	\$139,858.13	\$874,858.13
06/01/22	\$0.00	\$75,000.00	\$75,000.00	\$0.00	\$6,825.00	\$6,825.00	\$0.00	\$51,458.13	\$51,458.13	\$0.00	\$133,283.13	\$133,283.13
12/01/22	\$265,000.00	\$75,000.00	\$340,000.00	\$95,000.00	\$6,825.00	\$101,825.00	\$385,000.00	\$51,458.13	\$436,458.13	\$745,000.00	\$133,283.13	\$878,283.13
06/01/23	\$0.00	\$75,000.00	\$75,000.00	\$0.00	\$5,875.00	\$5,875.00	\$0.00	\$45,683.13	\$45,683.13	\$0.00	\$126,558.13	\$126,558.13
12/01/23	\$265,000.00	\$75,000.00	\$340,000.00	\$100,000.00	\$5,875.00	\$105,875.00	\$400,000.00	\$45,683.13	\$445,683.13	\$765,000.00	\$126,558.13	\$891,558.13
Total Remaining	\$1,060,000.00	\$600,000.00	\$1,660,000.00	\$410,000.00	\$25,375.00	\$435,375.00	\$2,655,000.00	\$286,155.06	\$2,941,155.06	\$4,125,000.00	\$911,530.06	\$5,036,530.06