

**Northwest Local School District**  
**Schedule Of Revenue, Expenditures and Changes In Fund Balances**  
**Actual and Forecasted Operating Fund**

	ACTUAL			FORECASTED				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
<b>Revenue:</b>								
1.010 - General Property Tax (Real Estate)	39,013,118	39,975,088	38,879,528	45,198,424	47,050,985	48,991,212	50,959,512	50,776,963
1.020 - Public Utility Personal Property	2,595,588	2,830,355	2,935,107	3,370,481	3,651,902	3,817,334	3,933,559	4,066,663
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	27,933,264	29,143,392	29,001,739	27,112,903	26,081,947	27,264,499	28,108,521	29,108,521
1.040 - Restricted Grants-in-Aid	1,772,685	1,766,418	2,758,195	2,746,530	2,746,530	2,746,530	2,746,530	2,746,530
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	5,360,084	5,331,725	5,290,389	5,442,128	5,572,530	5,587,644	5,594,023	5,617,516
1.060 - All Other Operating Revenues	7,442,293	8,607,007	7,968,572	8,305,786	7,303,854	7,470,965	7,831,328	8,125,972
<b>1.070 - Total Revenue</b>	<b>84,117,032</b>	<b>87,653,984</b>	<b>86,833,530</b>	<b>92,176,252</b>	<b>92,407,748</b>	<b>95,878,184</b>	<b>99,173,473</b>	<b>100,442,165</b>
<b>Other Financing Sources:</b>								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	765,323	12,541	73,533	40,421	60,000	60,000	60,000	60,000
2.060 - All Other Financing Sources	2,658,576	700,694	1,798,677	1,589,741	1,509,418	1,247,054	1,014,703	1,426,750
2.070 - Total Other Financing Sources	3,423,899	713,235	1,872,210	1,630,162	1,569,418	1,307,054	1,074,703	1,486,750
<b>2.080 - Total Revenues and Other Financing Sources</b>	<b>87,540,930</b>	<b>88,367,219</b>	<b>88,705,740</b>	<b>93,806,414</b>	<b>93,977,166</b>	<b>97,185,238</b>	<b>100,248,176</b>	<b>101,928,915</b>
<b>Expenditures:</b>								
3.010 - Personnel Services	49,050,195	51,185,239	54,281,112	56,422,311	57,693,051	58,901,469	60,117,468	62,456,158
3.020 - Employees' Retirement/Insurance Benefits	17,191,793	16,548,073	18,830,805	18,694,286	19,483,637	20,335,643	21,657,396	23,061,604
3.030 - Purchased Services	16,414,906	18,023,947	17,517,694	17,819,656	19,046,248	19,280,000	19,759,100	20,229,200
3.040 - Supplies and Materials	2,313,906	2,640,184	3,002,783	2,008,560	2,469,214	2,944,475	2,956,600	2,959,225
3.050 - Capital Outlay	210,768	60,711	147,558	123,640	134,463	114,998	116,998	118,998
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
<b>Debt Service:</b>								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	927,297	852,086	823,919	974,284	1,091,041	1,100,000	1,107,000	1,112,000
<b>4.500 - Total Expenditures</b>	<b>86,108,865</b>	<b>89,310,240</b>	<b>94,603,871</b>	<b>96,042,737</b>	<b>99,917,654</b>	<b>102,676,585</b>	<b>105,714,562</b>	<b>109,937,185</b>
<b>Other Financing Uses</b>								
5.010 - Operating Transfers-Out	10,189,921	176,452	167,533	107,011	110,000	110,000	110,000	110,000
5.020 - Advances-Out	12,541	73,533	40,421	60,000	60,000	60,000	60,000	60,000
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	10,202,462	249,985	207,954	167,011	170,000	170,000	170,000	170,000
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>96,311,327</b>	<b>89,560,225</b>	<b>94,811,825</b>	<b>96,209,748</b>	<b>100,087,654</b>	<b>102,846,585</b>	<b>105,884,562</b>	<b>110,107,185</b>
<b>Excess of Rev &amp; Other Financing Uses Over (Under)</b>								
6.010 - Expenditures and Other Financing Uses	(8,770,397)	(1,193,006)	(6,106,085)	(2,403,334)	(6,110,488)	(5,661,347)	(5,636,386)	(8,178,270)
				97,656,180	99,096,040	103,090,284	105,931,983	109,061,099
				627,199	(1,829,558)	(641,657)	47,421	(1,046,086)
<b>7.010 - Cash Balance July 1 - Excluding Proposed Renewal/ Replacement and New Levies</b>	<b>43,288,970</b>	<b>34,518,573</b>	<b>33,325,567</b>	<b>27,219,483</b>	<b>24,816,149</b>	<b>18,705,660</b>	<b>13,044,313</b>	<b>7,407,927</b>
<b>7.020 - Cash Balance June 30</b>	<b>34,518,573</b>	<b>33,325,567</b>	<b>27,219,483</b>	<b>24,816,149</b>	<b>18,705,660</b>	<b>13,044,313</b>	<b>7,407,927</b>	<b>(770,343)</b>
				24,052,437	25,021,914	25,711,646	26,471,141	27,526,796
8.010 - Estimated Encumbrances June 30	675,236	639,150	543,830	-	-	-	-	-
<b>Reservations of Fund Balance:</b>								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Cash Reserve (60 days)	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>10.010 - of Appropriations</b>	<b>33,843,337</b>	<b>32,686,417</b>	<b>26,675,653</b>	<b>24,816,149</b>	<b>18,705,660</b>	<b>13,044,313</b>	<b>7,407,927</b>	<b>(770,343)</b>
<b>Rev from Replacement/Renewal Levies</b>								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Le	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>12.010 - of Contracts, Salary and Other Obligations</b>	<b>33,843,337</b>	<b>32,686,417</b>	<b>26,675,653</b>	<b>24,816,149</b>	<b>18,705,660</b>	<b>13,044,313</b>	<b>7,407,927</b>	<b>(770,343)</b>
<b>Revenue from New Levies</b>								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	3,661,056
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	3,661,056
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>33,843,337</b>	<b>32,686,417</b>	<b>26,675,653</b>	<b>24,816,149</b>	<b>18,705,660</b>	<b>13,044,313</b>	<b>7,407,927</b>	<b>2,890,712</b>
				763,712	(6,316,253)	(12,667,333)	(19,063,214)	(24,636,084)